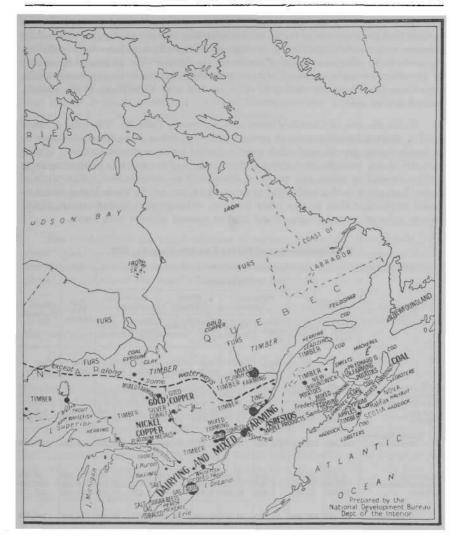
## NATURAL RESOURCES



timber at the present time, only some 791,670 square miles being regarded as accessible and productive, of which 412,725 is young growth, leaving 378,945 square miles of land carrying timber of merchantable size. With regard to quantity of timber, the accessible stand has been estimated at 165,846 million cubic feet, or 290,230 million feet board measure of saw timber and 920,335,000 cords of pulpwood, cordwood, etc. The stands in Eastern Canada make up 64.3 p.c. of the total, those in British Columbia account for 24.2 p.c., leaving 11.5 p.c. of the accessible timber in the Prairie Provinces. During recent years the annual cut (estimated at 4,102,000,000 cubic feet in 1932) has generally exceeded the new growth, and enormous losses have been caused by fire and other destructive